

EXAMPLE: Pre-Judgment Interest Calculation

Sample case: *Motion to Reduce to Judgment* is filed November 22, 2011, claiming \$1,000 was not paid. The money has been due since March 16, 2011. Plaintiff files the *Motion* with the following prejudgment interest calculations attached:

1. Principal amount and date it became due: \$1,000 due March 16, 2011

| | | | | | | | | |
|------------|-----|----------|---|------|---|---------------------|---|-----------------|
| 2. \$1,000 | x . | .0375 | ÷ | 365 | x | 251 | = | \$25.78 |
| Principal | | Annual | | Days | | No. of Days | | Interest Due |
| | | Interest | | In | | Between | | For That Period |
| | | Rate | | Year | | March 16 and | | |
| | | | | | | November 22 | | |
| | | | | | | (date motion filed) | | |

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|-----------------------|------------|
| 3. Principal: | \$1,000.00 |
| Prejudgment Interest: | + 25.78 |
| New Balance Due: | \$1,025.78 |