

I received a letter dated _____ from the insurance company stating that the company cannot pay the minor's money to me unless I am the minor's legal guardian. I am attaching a copy of this letter.

5. **The minor's mother is** living. deceased.

Mother's full name _____

Mother's Mailing Address _____
(box or street number) (city) (state) (ZIP)

Mother's Daytime Phone _____

6. **The minor's father is** living. deceased.

Father's full name _____

Father's Mailing Address _____
(box or street number) (city) (state) (ZIP)

Father's Daytime Phone _____

7. Name of person who has physical custody of the minor _____

Mailing Address _____
(box or street number) (city) (state) (ZIP)

Daytime Phone _____

8. The minor is is not married.

9. Has a guardian or conservator been appointed for the minor by any court? No.
 Yes. If yes, explain (include court location and case number, if known): _____

Name and address of guardian/conservator: _____

10. Are there any other proceedings for the appointment of a guardian or conservator pending in any court? No. Yes. If yes, explain (include court location and case number, if known): _____

11. Are there any other court proceedings involving this minor? No. Yes. If yes, explain (include court location and case number, if known): _____

12. If authorized to become the custodian of this money under the Alaska Uniform Transfers to Minors Act (UTMA), the custodian must manage the money for the benefit of the minor in accordance with the UTMA. Petitioner understands that, among other things, the UTMA requires the custodian to:

- a. keep these funds separate from the custodian's funds and anyone else's funds at all times,¹
- b. keep records of all transactions concerning these funds,²
- c. manage and **invest the funds and the funds'** earnings to benefit the minor, and in dealing with the funds, observe the standard of care that would be observed by a prudent person dealing with property of another,³
- d. when depositing the funds at financial institutions (banks, stock brokers, etc.), **name the accounts as follows: " _____ (Custodian's Name) _____ as custodian for _____ (Minor's Name) _____ under the Alaska Uniform Transfers to Minors Act,"**⁴and
- e. transfer the funds to the minor when the minor reaches age 18.⁵

The UTMA allows the custodian to pay to the **minor or spend for the minor's benefit** as much of these funds as the custodian considers advisable for the use and benefit of the minor.⁶

_____ Date

Signature of Petitioner or Petitioner's Attorney
 If attorney, print name and bar number: _____

Verification

I state on oath or affirm that I have read this petition and that all statements made in it are true to the best of my knowledge and belief.

_____ Date

_____ Petitioner's Signature

Subscribed and sworn to or affirmed before me at _____, Alaska
 on _____.

_____ Date

(SEAL)

 Clerk of Court, Notary Public, or other person
 authorized to administer oaths.
 My commission expires: _____

¹ AS 13.46.110(d)

² AS 13.46.110(e)

³ AS 13.46.110

⁴ AS 13.46.080(a)(2)

⁵ AS 13.46.190(2)

⁶ AS 13.46.130(a)